

Covered Calls

Ticker	Stock Name	Industry	P/F	Portfolio Weight (%)	Transaction	Market Price	Reported Price	52w Low	52w High	Px/Rptd Px	Expiration	Days	Dividend	Ex-Dividend Date	ATM Call	Call Px	EBP-Call	Diff from Avg Px-Call	% Ret-Call	Ann%-Call
BX	Blackstone Group LP	Asset Management	1	4.76	+128.7%	37.28	38.08	29.57	40.60	0.98	1/18/2019	101	-	NA	38.00	1.19	36.09	-5.2%	5.3%	20.5%
CBS	CBS Corp	Media - Diversified	1	4.26	+162.8	57.36	57.44	47.54	61.59	1.00	1/18/2019	101	0.18	12/6/2018	57.50	3.10	54.08	-5.8%	6.3%	24.8%
LAZ	Lazard Ltd	Capital Markets	1	4.80	+26.7%	46.40	48.13	44.68	60.00	0.96	1/18/2019	101	0.44	11/2/2018	47.00	2.05	43.91	-8.8%	7.0%	27.9%
LB	L Brands Inc	Apparel Stores	0	NA	NA	28.83	NA	25.89	63.10	NA	1/18/2019	101	0.60	11/15/2018	30.00	1.65	26.58	NA	12.9%	54.9%
NLSN	Nielsen Holdings PLC	Business Services	1	2.91	+19.2%	26.90	27.66	20.53	42.16	0.97	1/18/2019	101	0.35	11/19/2018	27.00	1.85	24.70	-10.7%	9.3%	38.0%
SRCL	Stericycle Inc	Waste Management	1	2.22	+25.5%	54.11	58.67	53.26	76.73	0.92	1/18/2019	101	-	NA	55.00	2.90	51.21	-12.7%	7.4%	29.4%
VIAB	Viacom Inc	Media - Diversified	1	2.90	+66.1%	33.14	33.76	22.13	35.55	0.98	1/18/2019	101	0.20	12/13/2018	32.50	1.95	30.99	-8.2%	4.9%	18.8%

Short Puts

Ticker	Stock Name	Industry	P/F	Portfolio Weight (%)	Transaction	Market Price	Reported Price	52w Low	52w High	Px/Av Px	Expiration	Days	Dividend	Ex-Dividend Date	ATM Put	Put Px	EBP-Put	Diff from Avg Px-Put	% Ret.-Put	Ann%-Put
BX	Blackstone Group LP	Asset Management	1	4.76	+128.7%	37.28	38.08	29.57	40.60	0.98	1/18/2019	101	-	NA	38.00	2.35	35.65	-6.4%	6.6%	25.9%
CBS	CBS Corp	Media - Diversified	1	4.26	+162.8	57.36	57.44	47.54	61.59	1.00	1/18/2019	101	0.18	12/6/2018	57.50	2.85	54.65	-4.9%	5.2%	20.2%
LAZ	Lazard Ltd	Capital Markets	1	4.8	+26.7%	46.40	48.13	44.68	60.00	0.96	1/18/2019	101	0.44	11/2/2018	47.00	2.55	44.45	-7.6%	5.7%	22.3%
LB	L Brands Inc	Apparel Stores	0	NA	NA	28.83	NA	25.89	63.10	NA	1/18/2019	101	0.60	11/15/2018	30.00	3.20	26.80	NA	11.9%	50.3%
NLSN	Nielsen Holdings PLC	Business Services	1	2.91	+19.2%	26.90	27.66	20.53	42.16	0.97	1/18/2019	101	0.35	11/19/2018	27.00	2.10	24.90	-10.0%	8.4%	34.0%
SRCL	Stericycle Inc	Waste Management	1	2.22	+25.5%	54.11	58.67	53.26	76.73	0.92	1/18/2019	101	-	NA	55.00	3.40	51.60	-12.1%	6.6%	25.9%
VIAB	Viacom Inc	Media - Diversified	1	2.9	+66.1%	33.14	33.76	22.13	35.55	0.98	1/18/2019	101	0.20	12/13/2018	32.50	1.55	30.95	-8.3%	5.0%	19.3%

Highlighted options did not trade on day when data taken. Bid price shown.

Source Data:

P/F	P/F Value (Manager)	Fund	Data
1	\$64M (Charles Bobrinsky)	Ariel Focus Fund	https://www.dataroma.com/m/holdings.php?m=ARFFX
0	Recent Framework Report	NA	https://frameworkinvesting.com/quick-valuation-of-l-brands-lb/