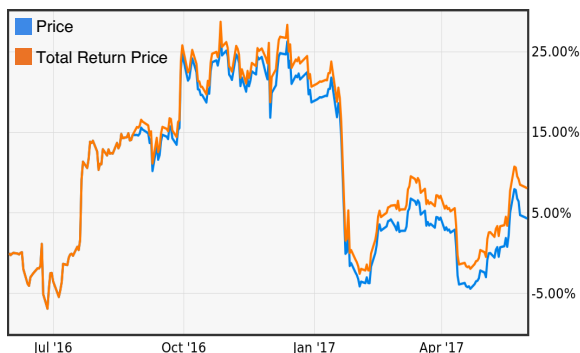


Qualcomm

Qualcomm Inc develops digital communication technology called CDMA (Code Division Multiple Access), & owns intellectual property applicable to products that implement any version of CDMA including patents, patent applications & trade secrets.

Symbol:
QCOM
Sector:
Technology
Industry:
Semiconductors
HQ Country:
United States

Price - May 31, 2017
57.27
52 Week High - Oct 27, 2016
71.62
52 Week Low - Jun 27, 2016
50.84
Market Cap
84.61B



Performance	3M	6M	1Y	3Y	5Y
Price Return	1.40%	-15.94%	4.28%	-28.81%	-0.07%
Total Return	2.40%	-14.31%	8.04%	-21.18%	14.24%

Growth	3Y	5Y	10Y
Revenue	-1.79%	9.51%	12.09%
Operating Income	-3.51%	5.26%	9.22%
EPS Basic	-1.27%	8.36%	9.93%
Total Dividends Paid	13.31%	17.31%	15.66%
Book Value	-4.15%	3.35%	9.01%
Total Assets	4.78%	7.53%	13.16%

Comparables	QCOM	AAPL	INTC	NVDA
1Y Total Returns	8.04%	55.90%	17.75%	210.7%
3Y Total Returns	-21.18%	78.75%	44.66%	688.2%
5Y Total Returns	14.24%	104.9%	65.00%	1.15K%

PE Ratio TTM	19.09	17.82	15.70	48.12
PS Ratio TTM	3.672	3.717	2.912	12.50
Price to Book Value	2.700	5.940	2.544	14.01
P/FCF TTM	15.29	15.47	15.58	64.59
Op Margin TTM	21.09%	26.91%	22.99%	29.74%
Dividend Yield TTM	3.77%	1.53%	2.91%	0.37%
D/E Ratio Quarterly	0.3808	0.7348	0.3852	0.3586

Valuation	TTM	3Y Med.	5Y Med.	Ind. Avg.
PE Ratio	19.09	16.80	17.32	18.89
PS Ratio	3.672	4.097	4.631	3.965
PB Ratio	2.700	2.942	3.033	3.647
Price/FCF	15.29	15.81	16.70	24.90
EV/EBITDA	12.21	10.28	11.14	12.15
EV/EBIT	15.11	12.05	13.15	16.72
EV/Revenue	3.724	3.583	3.974	4.324
EV/FCF	15.51	13.87	14.67	24.50
EV/Assets	1.545	1.713	1.713	2.290
P/E Forward	13.56	--	--	--
P/S Forward	3.728	--	--	--
PEG Forward	1.250	--	--	--

Income Statement	TTM	2016	2015	2014	2013	2012	2011	2010
Revenue	23.24B	23.55B	25.28B	26.49B	24.87B	19.12B	14.96B	10.98B
Gross Profit Margin	58.16%	58.61%	58.95%	59.66%	60.51%	62.89%	67.39%	69.94%
Profit Margin	19.25%	24.22%	20.85%	30.08%	27.56%	31.95%	28.48%	29.57%
Operating Margin	21.09%	27.57%	22.85%	28.50%	29.08%	29.72%	33.60%	33.94%
EBIT Margin	24.64%	30.27%	26.07%	33.16%	33.05%	29.72%	38.78%	41.30%
Effective Tax Rate	16.88%	16.55%	18.79%	14.17%	16.46%	19.49%	19.90%	21.66%
Net Income	4.474B	5.705B	5.271B	7.967B	6.853B	6.109B	4.26B	3.247B
EPS Basic	3.03	3.84	3.26	4.73	3.99	3.59	2.57	1.98
EPS Diluted	3.00	3.81	3.22	4.65	3.91	3.51	2.52	1.96
Balance Sheet	TTM	2016	2015	2014	2013	2012	2011	2010
Total Assets	--	52.36B	50.80B	48.57B	45.52B	43.01B	36.42B	30.57B
Total Liabilities	--	20.58B	19.38B	9.405B	9.428B	9.489B	9.471B	9.714B
Financial Debt	--	11.76B	10.97B	0.00	--	--	994.00M	1.086B
Shareholders Equity	--	31.78B	31.42B	39.17B	36.09B	33.52B	26.95B	20.86B
Cash Flow	TTM	2016	2015	2014	2013	2012	2011	2010
Cash from Operations	6.118B	7.40B	5.506B	8.887B	8.778B	5.998B	4.90B	4.076B
Cash from Investing	-1.293B	-3.488B	-3.572B	-1.639B	-1.578B	-6.877B	-4.489B	-839.00M
Cash from Financing	-3.47B	-5.522B	-2.261B	-5.48B	-4.845B	-757.00M	1.518B	-2.405B
Free Cash Flow	5.581B	6.861B	4.512B	7.702B	7.73B	4.714B	4.307B	3.65B
Dividend	TTM	2016	2015	2014	2013	2012	2011	2010
Dividend Per Share	2.12	2.02	1.80	1.54	1.20	1.145	0.81	0.72
Payout Ratio	--	52.41%	54.64%	32.46%	29.99%	25.91%	31.60%	36.25%
Profitability	TTM	2016	2015	2014	2013	2012	2011	2010
Return on Assets	--	11.06%	10.61%	16.93%	15.48%	15.38%	12.72%	11.19%
Return on Equity	--	18.05%	14.93%	21.17%	19.69%	20.20%	17.82%	15.77%
Return on Invested Capital	--	13.28%	12.93%	--	--	--	17.07%	15.37%

Estimates	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	2017	2018	2019
EPS	0.8074	0.9187	1.053	0.9994	0.9930	4.223	4.105	4.498
Revenue	5.240B	5.481B	5.852B	5.535B	5.605B	22.70B	22.62B	23.78B
EBITDA	1.711B	2.041B	2.083B	1.960B	1.918B	8.217B	7.721B	9.038B
EBITDA Margin	--	--	35.01%	34.50%	33.65%	36.21%	34.14%	--

Risk	
Beta (5Y)	1.267
SD of Daily Ret 3Y	1.79%
Historical Sharpe 3Y	-0.2138
Max Drawdown 10Y	67.42%
VaR 5% 10Y LB	2.72%
HDES 5% 10Y LB	4.63%
Liquidity	
Quick Ratio Annual	2.854
Current Ratio Ann	3.143
Working Capital Ann	15.67B
EBIT/Int Expense Ann	--
Def Intvl Ratio Ann	3.083

Shareholder Friendliness	
Dividend Yield TTM	3.77%
Net Payout Yield TTM	4.20%
Net Buyback Yield TTM	0.43%
Debt Paydwn Yield TTM	-0.23%
Shareholder Yield TTM	3.90%
FCF/Equity TTM	5.586B
FCF/Firm TTM	5.581B
Short Interest	
Short Interest	23.36M
Days to Cover Short	1.857
Percent of Float Short	1.58%
% of Shr Outst Short	1.58%